

## Tax Relief on donations of £500 or more to St James



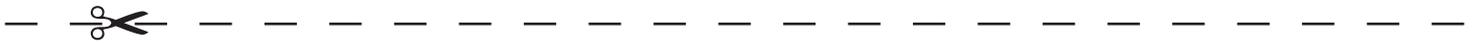
With effect from 1st January, 2010 (when new legislation came into force), if an individual (i.e. not a company) makes a donation or donations of at least £500 and not exceeding £5,000 in a calendar year to any Guernsey Registered Charity, then the donation is deemed to have been made to the charity **net of income tax**.

If the individual is able to complete a declaration in the form and manner required by the Director of Income Tax and as set out below, the donation is grossed up and a repayment of the income tax is made to the charity.

This means that, if the individual makes a donation of £1,000 to The Friends of St James or the St James Jubilee Foundation (both of which are Guernsey Registered Charities) and completes the declaration below, then St James is treated as having received the sum of £1,000 net of tax which equates to a gross donation of £1,250 (i.e. £1,000 x 100/80). St James would then be in a position to claim a repayment from the Director of Income Tax in the sum of £250 (i.e. £1,250 - £1,000).

(For the avoidance of doubt, the Income Tax Office states that the individual making such a donation cannot offset the amount of the donation against his/her income for the purpose of calculating his/her own liability to tax.)

Complete form below, tear off and return to: The Director, St James Concert & Assembly Hall, College St., St Peter Port, GY1 2NZ.



**Payment to a Guernsey Registered Charity in the calendar year** ..... (insert year)

I, (full name) .....

of (home address) .....

.....

confirm I have made a donation/donations to: The Friends of St James/St James Jubilee Foundation (*delete as appropriate*) during 201.... in the sum of £ ..... (*amount in words*) of which the amount of the donation/donations qualifying for repayment to the charity is £ ..... (*see Note 1 below*).

I certify that:

- the donation was made to a Guernsey Registered Charity
- the donation was made from income on which I have been charged to income tax in Guernsey and tax has been paid at the individual standard rate of 20% in the year of charge in which the donation was made,
- the amount of the donation to the above-named charity has exceeded the minimum level of £500,
- my total qualifying donations to ALL Guernsey Registered Charities during 201 (insert year) do not exceed £5,000 in aggregate (or £10,000 for a married couple),
- the donation was not made under a Deed of Covenant entered into prior to 1st January 2010.

Signature .....

Date .....

Income Tax Ref No. of donor ..... Charity Registration No. CH184 FOSJ or CH392 St James Jubilee Foundation

Return completed form to: The Director, St James Concert & Assembly Hall, College St, St Peter Port, GY1 2NZ

Note 1 - If the amount of this donation means you will have made donations exceeding £5,000 to a Guernsey Registered Charity, or more than one Guernsey Registered Charity in aggregate, in the above year, the total repayment will need to be restricted to £1,250 (i.e. £5,000 net, grossed up to £6,250, at 20% = £1,250).

For example, if you have already certified payments during the year amounting to £4,500 and make a further donation of £1,000, the certificate should show the payment of £1,000 being made but only £500 would be a qualifying donation (i.e. £5,000 less the £4,500 already certified).